

Appendix 5 – Capital Programme Changes

New Capital Project Approval Request				
Unit:	Commissioner – Learning & Partnership			
Project title:	Hove Park Tablet Devices			
Total Project Cost (All Years)	£150,000			
Purpose, benefits and risks:				
<p>Provision of tablet devices for Hove Park School to be funded from borrowing.</p> <p>The scheme to provide tablet devices is part of the school’s learning transformation project that focuses around ICT. Research has shown that learning outcomes have been significantly improved where students have access to cutting edge technology and the project being implemented at Hove Park ultimately seeks to give every student within the school access to a tablet device (approx. 1,600 students in total). Parents have been offered a package of three options: they can buy a tablet directly from the school, bring in their own, or use a school-owned tablet, paying contributions over a fixed period, after which they own it. The scheme also aims to encourage partnership working with local primary schools and to investigate the way in which lessons learned from the project can be implemented in the primary sector.</p>				
Capital expenditure profile (£’000):				
Year	2013/14	2014/15	2015/16	TOTAL
Unsupported Borrowing	150,000	0	0	150,000
Total estimated costs and fees	150,000	0	0	150,000
Financial implications:				
<p>Borrowing is available to schools to provide finance for schemes such as this subject to an acceptable business case. Hove Park ended the 2012/13 financial year with an underspend of £347k and have factored the future capital financing repayments of the loan in to their multi-year budget plan submitted to and verified by the council’s Schools Finance team. Furthermore, the Local Authority has received a signed agreement from the school that confirms the Governing Body has reviewed its three year budget plan and has confirmed the project is affordable, including the repayments on the loan. The repayment of the loan will be funded from the revenue budget of the school over 3 years.</p>				

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Unit:	Commissioner – Learning & Partnership			
Project title:	Elm Grove Reception Playground			
Total Project Cost (All Years):	£30,000			
Purpose, benefits and risks:				
<p>Playground development has been within our School Improvement Plan since 2010. The school needs to develop an innovative outside space to improve the quality of teaching and learning in the Early Years curriculum.</p> <p>The reception playground is used as an outside learning/activity area and the current equipment is need of refurbishment. Outdoor learning is an important part of children’s education and an enhanced outside space would enable them to further develop their physical and mental skills. Developing the outside area would enable the educational experience to be expanded and would ensure that children would be able to achieve their full potential in Key Stage 1.</p>				
Capital expenditure profile (£'000):				
Year	2013/14	2014/15	2015/16	TOTAL
Donation	10,000			10,000
Unsupported Borrowing	20,000			20,000
Total estimated costs and fees	30,000			30,000
Financial implications:				
<p>The school has been given £10,000 from the PTA and would like to apply for £20,000 in borrowing, which would be paid back through school revenue over a period of 4 years. Borrowing is available to schools to provide finance for schemes such as this subject to an acceptable business case.</p>				

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New Capital Project Approval Request				
Unit:	Commissioner – Learning & Partnership			
Project title:	Fairlight Primary Solar Panels			
Total Project Cost (All Years):	£42,000			
Purpose, benefits and risks:				
<p>This scheme is for the installation of solar panels at Fairlight primary school, which is to be funded from borrowing. The scheme is estimated to provide a payback within 7 years and over the 20-year period of the scheme the school will receive significant energy savings.</p>				
Capital expenditure profile (£'000):				
Year	2013/14	2014/15	2015/16	TOTAL
Unsupported Borrowing	42,000			42,000
Total estimated costs and fees	42,000			42,000
Financial implications:				
<p>Borrowing is available to schools to provide finance for schemes such as this subject to an acceptable business case. The repayment of the loan will be funded from a combination of the Feed In Tariff's generated from the solar panels, energy savings and potentially the revenue budget of the school in the early years of the project. The school has produced a balanced budget plan for 2013/14 and its 3-year budget plan incorporates the loan repayments and continues to show the school in a sound financial position over the next 3 years.</p>				

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New Capital Project Approval Request				
Unit:	Resources – Property & Design			
Project title:	King Alfred – Landlords responsibility			
Total Project Cost (All Years):	£77,000			
Purpose, benefits and risks:				
This capital expenditure is urgently needed to replace the water supply pipe work to reduce legionella risk.				
Capital expenditure profile (£'000):				
Year	2013/14	2014/15	2015/16	TOTAL
Direct Revenue Funding	77,000			77,000
Total estimated costs and fees	77,000			77,000
Financial implications:				
This health and safety work was identified in March and the funding has been identified and accommodated within the revenue budget in 2012/13.				